



Ongoing MTG split process to follow completion of Kinnevik share distribution

Following the [announcement](#) by MTG's largest shareholder, Kinnevik, that it intends to distribute its entire shareholding in MTG to its shareholders in Q3 2018, MTG will await the completion of the distribution before continuing with its work towards the [previously announced](#) distribution of Nordic Entertainment Group (NENT Group). MTG remains committed to the split and distribution of all of the shares in Nordic Entertainment Group (comprising MTG Nordic Entertainment, MTG Studios and Splay Networks) to MTG's shareholders, and the listing of these shares on Nasdaq Stockholm. The process is subject to, inter alia, the approval of an Extraordinary General Meeting of MTG's shareholders and will not now be completed during 2018.

MTG and NENT Group will operate as separate companies from 1 July 2018 as previously announced, and the Board of Directors of NENT Group held its first constituent Board meeting in London last Friday. The members of the Board of NENT Group comprise current MTG Board Directors David Chance (Chairman), Simon Duffy and Nathalie Tydeman. Additional Board members will be appointed in due course.

Separately, MTG and TDC A/S ("TDC Group") have terminated the previously announced merger agreement to combine MTG Nordics (MTG Nordic Entertainment and MTG Studios) and TDC Group. The termination follows the completion of the previously announced public takeover offer for all of TDC Group's shares by a financial consortium.

NOTES TO EDITORS

MTG (Modern Times Group MTG AB (publ)) is a leading international digital entertainment group and we are shaping the future of entertainment by connecting consumers with the content that they love in as many ways as possible. Our brands span TV, radio and next generation entertainment experiences in esports, digital video content and online gaming. Born in Sweden, our shares are listed on Nasdaq Stockholm ('MTGA' and 'MTGB').

This information is information that MTG is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 08:00 CET on 19 June 2018.

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